



July 11, 2016

Dear Customer:

Bitumar is announcing a price increase of \$30 per ton effective August 1, 2016. This revision of our previous announcement is to react to competitive pressure. The economic pressure still exists for this increase, and further increases may be necessary.

This price increase will affect following markets: NC, SC, GA, AL, MS, FL.

Please contact your local sales rep with any questions.

Thank you for your business, we look forward to continuing to grow with you.

Best regards,

A handwritten signature in blue ink, appearing to read "Tom Lecorchick Jr.", written in a cursive style.

Tom Lecorchick Jr.
Roofing Sales Manager – BUR
Bitumar USA Inc.